

Schwab U.S. Large-Cap ETF

Investment objective

The Fund's goal is to track as closely as possible, before fees and expenses, the total return of the Dow Jones U.S. Large-Cap Total Stock Market Index.

Fund highlights

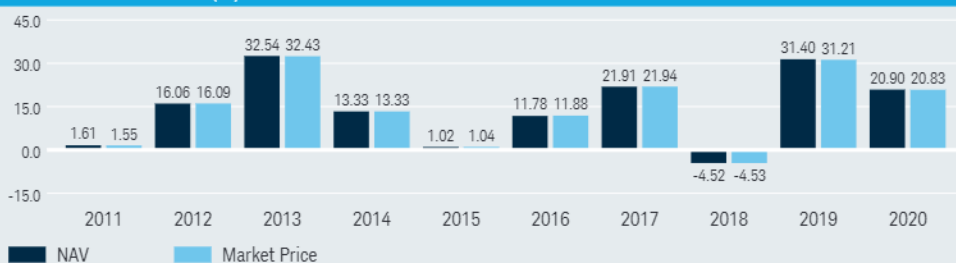
- A straightforward, low-cost fund offering potential tax-efficiency
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to the 750 largest U.S. companies as ranked by full market capitalization
- May provide long term growth for your portfolio

Fund details

Total net assets	\$31,605,069,378
Inception date	11/03/09
Expense ratio ¹	0.03%
Ticker symbol	SCHX
Number of securities	763
Distribution frequency	Quarterly
CUSIP	808524201
Index Bloomberg ticker	DWLT
Index name	Dow Jones U.S. Large-Cap Total Stock Market Index
Portfolio turnover rate (1-year trailing)	4.32%
Exchange	NYSE Arca

Performance (%) as of 9/30/21	Cumulative		Annualized				
	3 Months	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund (NAV Returns)	0.29	15.33	30.69	16.50	17.22	16.71	15.06
Fund (Market Price Returns)	0.38	15.46	30.78	16.51	17.22	16.72	15.06
Dow Jones U.S. Large-Cap Total Stock Market Index ²	0.29	15.35	30.73	16.53	17.24	16.76	15.12
Category Average ²	-0.18	15.00	29.94	14.34	15.28	15.12	—

Annual total returns (%) as of 12/31



Performance data quoted represents past performance and is no guarantee of future results. Returns are based on total return, which assumes reinvestment of dividends and distributions. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Shares of ETFs are bought and sold at market price, which may be higher or lower than the net asset value (NAV). Brokerage commissions will reduce returns. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com.

Market Price is the price at which investors buy and sell ETF shares in the stock market. ETF Market Price determines investor returns. An ETF's Market Price may be higher or lower than the NAV at any given point in time. Market returns are based upon the Official Closing Price of the primary listing exchange (generally, 4:00 p.m. Eastern time) and may not represent the returns you would receive if shares were traded at other times.

NAV (Net Asset Value) is a per share valuation of the securities in an ETF officially calculated once per day. NAV price performance is primarily used to evaluate the fund and its managers and may not reflect the actual return for the investor.

Index performance returns do not reflect any management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

Statistical information (3 Yr.) as of 9/30/21

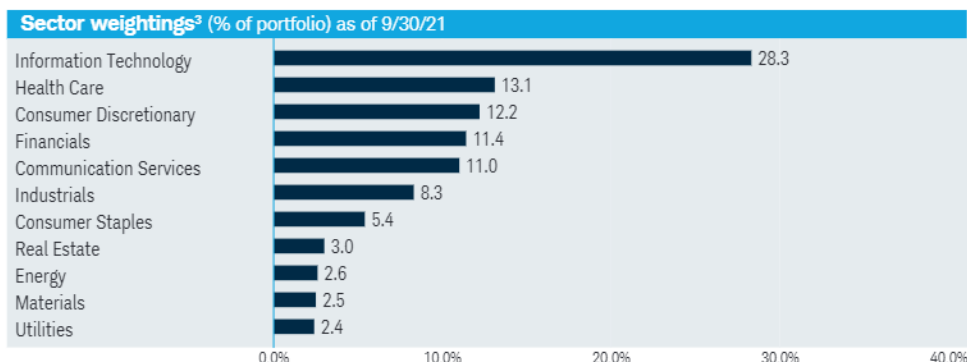
Sharpe ratio	0.80
Standard deviation	19.22%

Data provided by Zephyr StyleADVISOR as of 09/30/21.

Investors should consider carefully information contained in a fund's prospectus, or if available, the summary prospectus including investment objectives, risks, charges and expenses. You can view and download a prospectus by visiting www.schwabassetmanagement.com/prospectus. Please read the prospectus carefully before investing.

Portfolio characteristics ³ as of 9/30/21	
Wtd. avg. market capitalization (in millions)	\$514,591
Price-to-earnings ratio	24.09
Price-to-book ratio	4.33
Price-to-cash-flow ratio	18.63
Return on equity	21.06%
5-year earnings growth	18.64%

Top 10 holdings ^{3, 4} (% of portfolio) as of 9/30/21	
Apple Inc.	5.52
Microsoft Corporation	5.26
Amazon.com, Inc.	3.55
Facebook, Inc. Class A	2.01
Alphabet Inc. Class A	2.00
Alphabet Inc. Class C	1.86
Tesla Inc	1.56
NVIDIA Corporation	1.28
Berkshire Hathaway Inc. Class B	1.26
JPMorgan Chase & Co.	1.21
TOTAL	25.51



Sector and/or industry weightings for the portfolio are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of MSCI and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

Find out more today

For more information, please visit www.schwabassetmanagement.com.

For additional information about the indices and terms shown, please visit www.schwabassetmanagement.com/resources/glossary.

Large-cap companies are generally more mature and the securities issued by these companies may not be able to reach the same levels of growth as the securities issued by small- or mid-cap companies.

¹ As stated in the prospectus. This figure may differ from that presented in the Fund's shareholder report.

² Source: Morningstar, Inc. as of 09/30/21.

³ Data provided by FactSet as of 09/30/21.

⁴ Portfolio holdings are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities by the investment adviser.

Unlike mutual funds, shares of ETFs are not individually redeemable with the ETF.

Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

Securities information includes trades posted to the ETF as of trade date.

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Not FDIC Insured • No Bank Guarantee • May Lose Value

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